



# Planning and Quality Assurance Affairs

Form (A)

# **Course Specifications**

Course name	Financial Accounting(1)
Course number	EACC1301
Faculty	
Department	
Course type	College Needs
Course level	1
Credit hours (theoretical)	3
Credit hours (practical)	0
<b>Course Prerequisites</b>	

# **Course Objectives**

1 Learn how to record financial transactio	ns -	Learn how to account for inventories transactions -	Learn
how to account for cash and equivalents -	Learn h	ow to account for receivables	

### **Intended Learning Outcomes**

Knowledge and Understanding	<ul> <li>Understand the basic principles and concepts of accounting Apply accounting rules and standards to record and classify financial transactions.</li> <li>Prepare and analyze financial statements, including balance sheets, income statements, and cash flow statements Interpret financial information to evaluate the performance and financial position of an organization Demonstrate knowledge of ethical considerations and professional standards in accounting Communicate effectively using accounting terminology and concepts.</li> </ul>
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### **Course Contents**

1	-	- Accounting in Action -	The Recording Process -	Adjusting the Accounts -	Completing the Accounting
		Cycle - Accounting for Merc	handising Operations -	Accounting for Merchandis	sing Operations (periodic
		approach) - Inventories - Inv	ventories (perpetual approac	h) - Accounting Informatic	n Systems - Fraud,
		Internal Control, and Cash -	Accounting for Receivable	s	

## **Teaching and Learning Methods**

1 Lectu	res - Discussions and Q&A Session	- Case Studies -	Group Projects and	Presentations -
Pract	ical Exercises and Worksheets -	Online Resources and Sim	ulations: - G	Guest Speakers -
Textbook Readings and Assignments - Problem-solving and Critical Thinking Exercises				

### **Students Assessment**

Assessment Method	TIME	MARKS
- Quizzes - Assignments and		
Homework - Class Participation - Group		
Projects and Presentations - Case		
Studies - Online Quizzes and		
Interactive Exercises - Examinations -		
Final Projects or Reports		

Recommended books	- Accounting Principles" by Donald E. Kieso, Jerry J. Weygandt, and Paul D. Kimmel			
	Financial Accounting: Tools for Business Decision-Making" by Donald E. Kieso, Jerry J.			
	Weygandt, and Paul D. Kimmel Financial Accounting" by Donald E. Kieso, Jerry J.			
	Weygandt, Paul D. Kimmel, and Barbara Trenholm.			