

Planning and Quality Assurance Affairs

Form (A)

Course Specifications

General Information

Course name	Financial Accounting(2)
Course number	EACC1302
Faculty	
Department	
Course type	College Needs
Course level	1
Credit hours (theoretical)	3
Credit hours (practical)	0
Course Prerequisites	

Course Objectives

1 - -	Learn how to account for Plant Assets, Natural Resources, and Intangible Assets -	Learn how to account for Current Liabilities and Payroll Accounting -	Learn how to account for Partnerships: Formation, Operation, and Liquidation -	Learn how to account for Corporations: Organization and Capital Stock Transactions -	Learn how to account for Corporations: Dividends, Retained Earnings, and Income Reporting -	Learn how to account for Long-Term Liabilities -	Learn how to account for Investments -	Learn how to prepare Statement of Cash Flows -	Learn how to conduct Financial Statements Analysis
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Intended Learning Outcomes

Knowledge and Understanding	* - Understand the accounting treatment for plant assets, including acquisition, depreciation, and disposal. - Understand the recording and reporting of payroll-related transactions, including salaries, taxes, and benefits. - Apply the appropriate accounting methods for partnership income distribution and changes in partnership ownership. - Comprehend the accounting for stock issuance, including common stock, preferred stock, and treasury stock. - Understand the allocation of net income to retained earnings and the presentation of income in financial statements. - Comprehend the accounting for interest expense and the amortization of bond discounts/premiums. - Prepare and interpret the statement of cash flows using the direct and indirect methods. - Apply financial analysis techniques to evaluate the overall financial performance and position of a company. - Interpret financial ratios and metrics to assess liquidity, solvency, profitability, and efficiency.
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Course Contents

1 - -	Plant Assets, Natural Resources, and Intangible Assets -	Current Liabilities and Payroll Accounting -	Accounting for Partnerships -	Corporations: Organization and Capital Stock Transactions -	Corporations: Dividends, Retained Earnings, and Income -	Reporting -	Long-Term Liabilities -	Investments -	Statement of Cash Flows -	Financial Analysis: The Big Picture
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Teaching and Learning Methods

1 - - Lectures - Discussions and Q&A Sessions - Case Studies - Group Projects and Presentations - Practical Exercises and Worksheets - Online Resources and Simulations: - Guest Speakers - Textbook Readings and Assignments - Problem-solving and Critical Thinking Exercises

Students Assessment

<u>Assessment Method</u>	<u>TIME</u>	<u>MARKS</u>
- Quizzes - Assignments and Homework - Class Participation - Group Projects and Presentations - Case Studies - Online Quizzes and Interactive Exercises - Examinations - Final Projects or Reports		

Books and References

Recommended books - "Accounting Principles" by Donald E. Kieso, Jerry J. Weygandt, and Paul D. Kimmel. - "Financial Accounting: Tools for Business Decision-Making" by Donald E. Kieso, Jerry J. Weygandt, and Paul D. Kimmel. - "Financial Accounting" by Donald E. Kieso, Jerry J. Weygandt, Paul D. Kimmel, and Barbara Trenholm.
