

Planning and Quality Assurance Affairs

Form (A)

Course Specifications

General Information

Course name Pharmaceutical Economics and Management

Course number PHPT5226

Faculty

Department

Course type Major Needs

Course level 5
Credit hours (theoretical) 2

Credit hours (practical) 0

Course Prerequisites

Course Objectives

- 1 Provide pharmacy students with the fundamental concepts of Economics
- 2 Students become familiar with the 4Ps of Management (Product, Price, Promotion, & Place
- 3 Study how to identify pharmaceutical industry market domestically and internationally
- 4 Study the effect of government policies on pharmaceutical industry
- 5 Provide the students with the principles of product assessment methods and data analysis

Intended Learning Outcomes

Knowledge and Understanding	*	Gain a basic understanding of the economics and analytical tools that can be used in the production and pricing of pharmaceutical products
		Gain a good understanding of economic factors that have direct applications in pharmaceutical production sector
	*	Develop their analytical skills through integrating their knowledge of pharmaceutical management with market changes and economic events
	*	Earn the basic knowledge needed for conducting a preliminary economic feasibility study for pharmaceutical enterprises

Course Contents

- 1 Principles of Microeconomics (introduction)
- 2 Principles of Macroeconomics (introduction)
- 3 Introduction to health economics, the pharmaceutical sector special characteristics
- 4 Introduction to Management, marketing, and decision-making strategies
- 5 Application on domestic pharmaceutical sector in Palestine in the international economics

Teaching and Learning Methods

- 1 Lectures
- 2 Textbooks
- 3 Presentations

Students Assessment

Assessment Method	<u>TIME</u>	<u>MARKS</u>
Midterm exam	60 min	30
Quizzes	60 min	30
Final exam	90 min	40

Books and References

Course note	Lectures		
	- Bootman, J. L. R. J. Townsend and W. F. McGhan, 2004. Principles of Pharmacoeconomics. 3rd ed. Cincinnati, OH: Harvey Whitney Rooks		
	- Principles of Economics, 8th Edition, By Robert Frank, Ben Bernanke, Kate Antonovics, and Ori Heffetz		
Recommended books	Pharmaceutical Economics and Policy Perspectives, Promises, and Problems" 3rd edition, Stuart O. Schweitzer and Z. John Lu		